





# Annual General Meeting 2023



**DRAYCOTE**  
~ **WATER** ~  
SAILING CLUB

# Agenda

1. **Notice** convening the Meeting
2. **Minutes** of the 53<sup>rd</sup> AGM
3. **Report** of the Committee
4. Progress of the **Club's Development Plan**
5. **Accounts**
6. Special resolution of the Club Members – **Honorary Membership**  
Election of Rodger Webb & Malcolm Lewin
7. Presentation of the **Commodore's Cup**
8. Appointment of **President & Vice President**
9. To elect **Officers**
10. To elect **Members of the Committee**
11. To appoint an **Accountant** & authorise Committee to fix remuneration
12. Supporters' Club AGM
13. Any Other Business



### 3. Report of the Committee





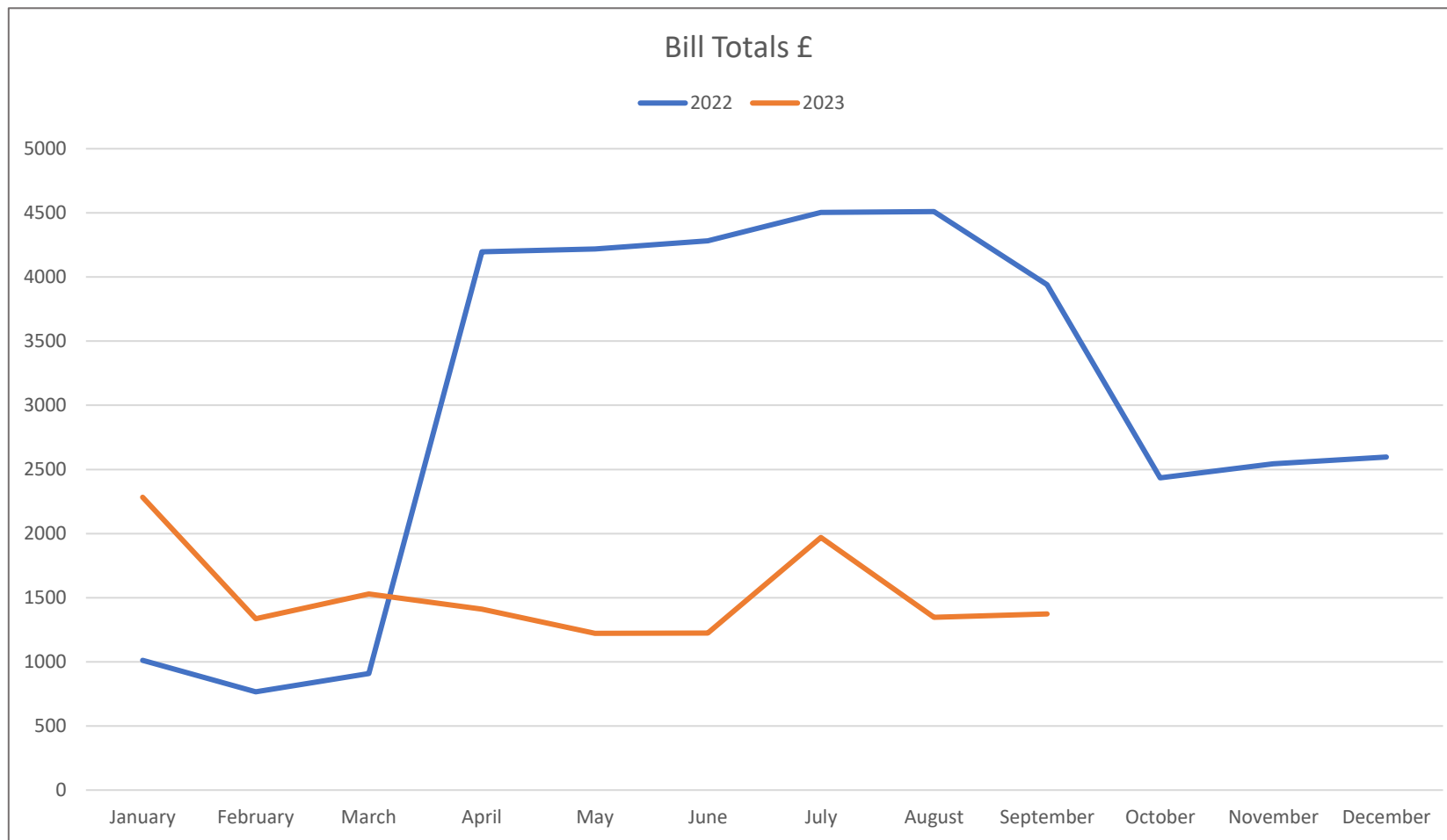
# Club Year March 2022 - 23

- Enhanced reputation nationally across fleets
- Now a venue of choice for large events
- Membership income increase but limited
- Changing membership profile
- Fourfold increase in utility costs
- Double digit increase in costs across the board
- Continued investment in equipment, club house & site
- Small Committee continues to shrink
- Development plan provides the framework for continued growth
- Significant Draycote Water Sailing Club members' sailing achievements
- Lifetime Achievement & RYA Volunteer Award 2022/3 – Jon Hughes

# A Challenging Year

- As predicted the last 12 months have been tough - very tough!
- Significant increase in costs
  - Insurance
  - Utility
  - Wages
- Continued development and investment of the club infrastructure
- Full complement of salaried water side staff for first time in 4 years
- Limited catering staff
- Removed flat tenant due to flat requiring substantial works going forward
- Reduced site capacity due to Severn Trent dam works

# Increased Electricity Costs



# Stubbornly Static Membership Income



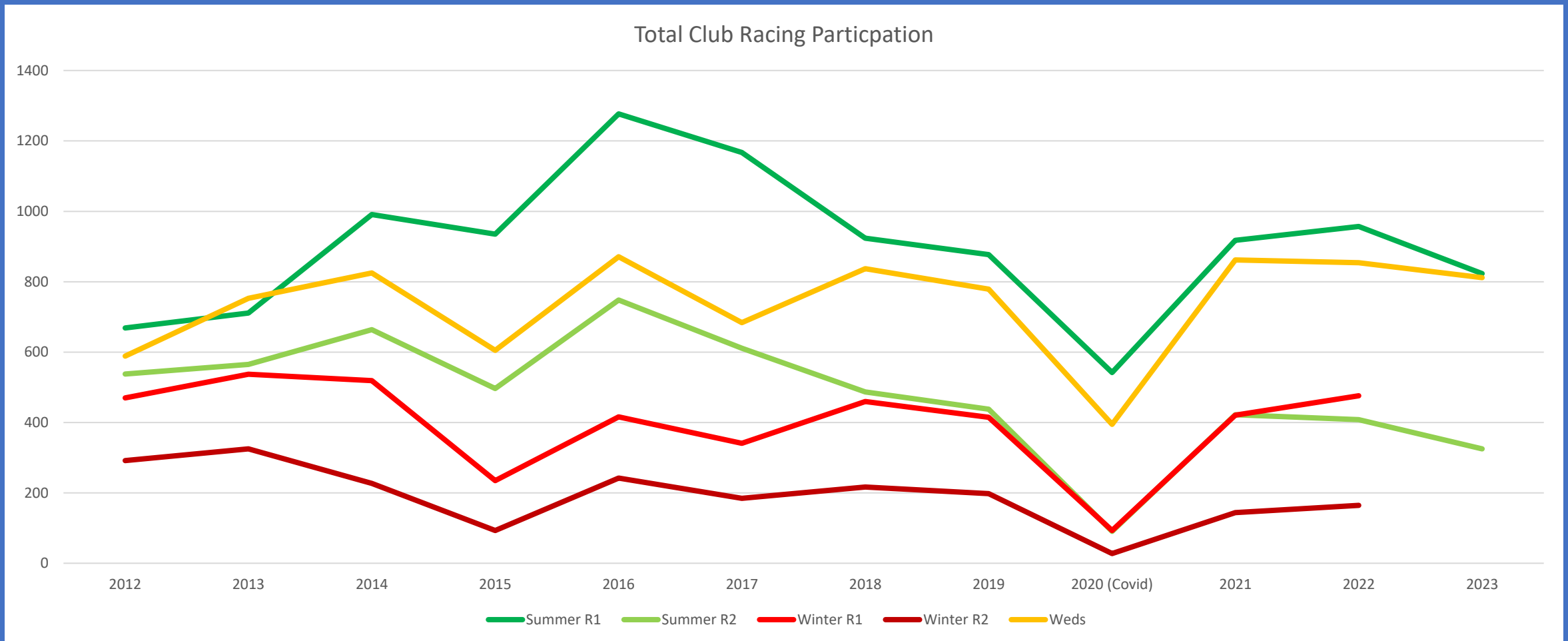




# Great Performance on the Water

- Our members have performed magnificently on the International & national circuit
  - National Champions
    - Jess Powell – Topper National and Female World Champion
    - Freddie Sunderland – ILCA U17 National Champion
    - Harry McVicar – RS 300 National Champion
- Growing travelling community representing the Club ‘far & wide’
- National Schools Sailing Association Regatta at DWSC in 2023
  - Week long event with 200 sailors
  - Strong volunteer activity from members
- Club racing
  - Declining numbers despite strong Y&J turnout
  - Non sailing parents becoming the norm
- Greater focus on club racing with Notice of Series, scoring & prize givings

# Club Sailing Total Participation



# Submitted Question

- A question about the race format was submitted by Neil Kelsall:
- Question: *Sunday race format: whether more back-to-back racing has ever been considered, instead of the current morning and afternoon races?*
- Answer:
  - *Fleet Captains' Meeting issue: Menagerie fleet not represented*
  - *Afternoon racing is not as popular as morning (mainly due to ILCA & Aero not having pm in series)*
  - *Discussed at last Fleet Captains' Meeting & highlighted for further consideration*
  - *Has been discussed many times & rejected for 3 main reasons:*
    1. *Impossible to maintain number of starts & achieve a sufficiently fast turnaround between the 2 races*
    2. *Many members are on the older side, and some cannot comfortably stay on the water for 2+ hours*
    3. *While some favour a 'time efficient' approach, others enjoy spending the day at the Club sailing and relaxing. But I'm sure the new RCS will be reviewing with the fleet captains (with or without the menagerie fleet's input!)*



# Site Improvements

Improvements made 2022/23:

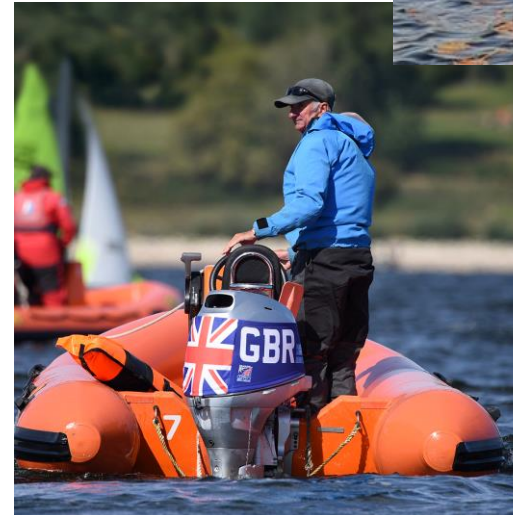
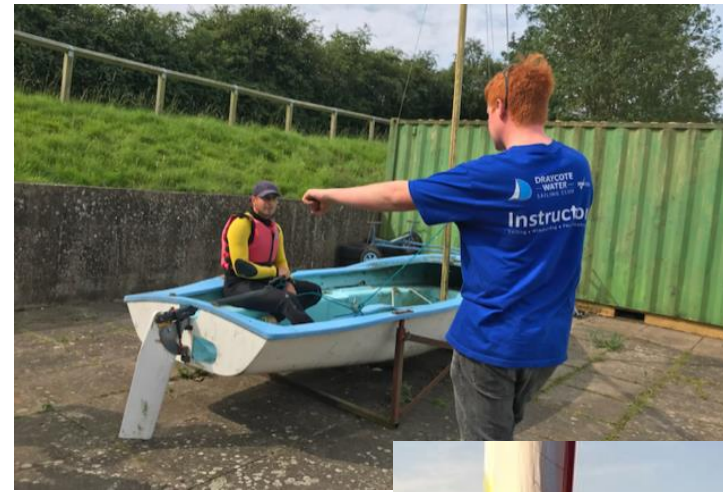
- Solar panels
- New kitchen ovens
- Boat park improvement – east side
- Enhanced parking areas – east side
- Improved west side of site
- Tarmac of lower car park
- Eco food packaging used





# Commercial and Staff News

- RYA courses return to pre pandemic levels circa 150 courses down from 200 plus
- Draycote Academy – Enhanced national reputation
  - Monthly training for Optimists, Toppers, Lasers & 420s
  - All participants are Club members
  - Draycote Academy Racing Team
  - Y&J membership having a positive effect on membership
- New staff
  - Andy Felthouse – 2<sup>nd</sup> bosun position
  - Catering & bar staff
- Catering offering





# Commercial and Staff News

- Increased RIB security following engine loss
- Trailer park tidy
  - Scrapped old trailers
- Future developments
  - Continued development of the boat park
  - Replacement club house radiators
  - Painting and decorating
  - RIB, dinghy & board replacement schemes continue
  - Plan for the use of the flat space going forward
  - Post Dam works site changes
  - Prepare for future infrastructure replacement



# Severn Trent Site Development

- Good open working relationship established and being developed with senior management
  - Return of site tenants' meetings
- Car park, visitor centre & fisheries
  - ST plans to build a larger additional car park on our trailer park has been mothballed
  - Public car park potentially ANPR controlled
  - We are requesting a code barrier to protect our car parking
  - Fisheries Lodge moving to unknown solution going forward
  - Further development of visitor centre and or other buildings planned
- Dam works have legal requirement for the siphon to be operational
  - Ongoing plans for collection pond being made
  - On site for another 6-12 months
- Water level rise being proposed
  - 0.6m rise of the high-water mark
  - Impact unknown but DWSC being suggested to be part of the stake holder committee

## 4. Development Plan



# Revised Targets

## 1. Increasing income from:

- |                      |                         |
|----------------------|-------------------------|
| • Membership         | £214k 2023 - £270k 2027 |
| • Commercial trading | £264k 2023 - £250k 2027 |

TARGET

## 2. Enhancing club management

- |  |          |
|--|----------|
| • Ensuring 8-10 Committee Members                        | Failing  |
| • Continue to develop paid staff team at market rate     | On-going |
| • Improving financial reporting, budgeting & forecasting | On-going |

## 3. Addressing lease & site issues

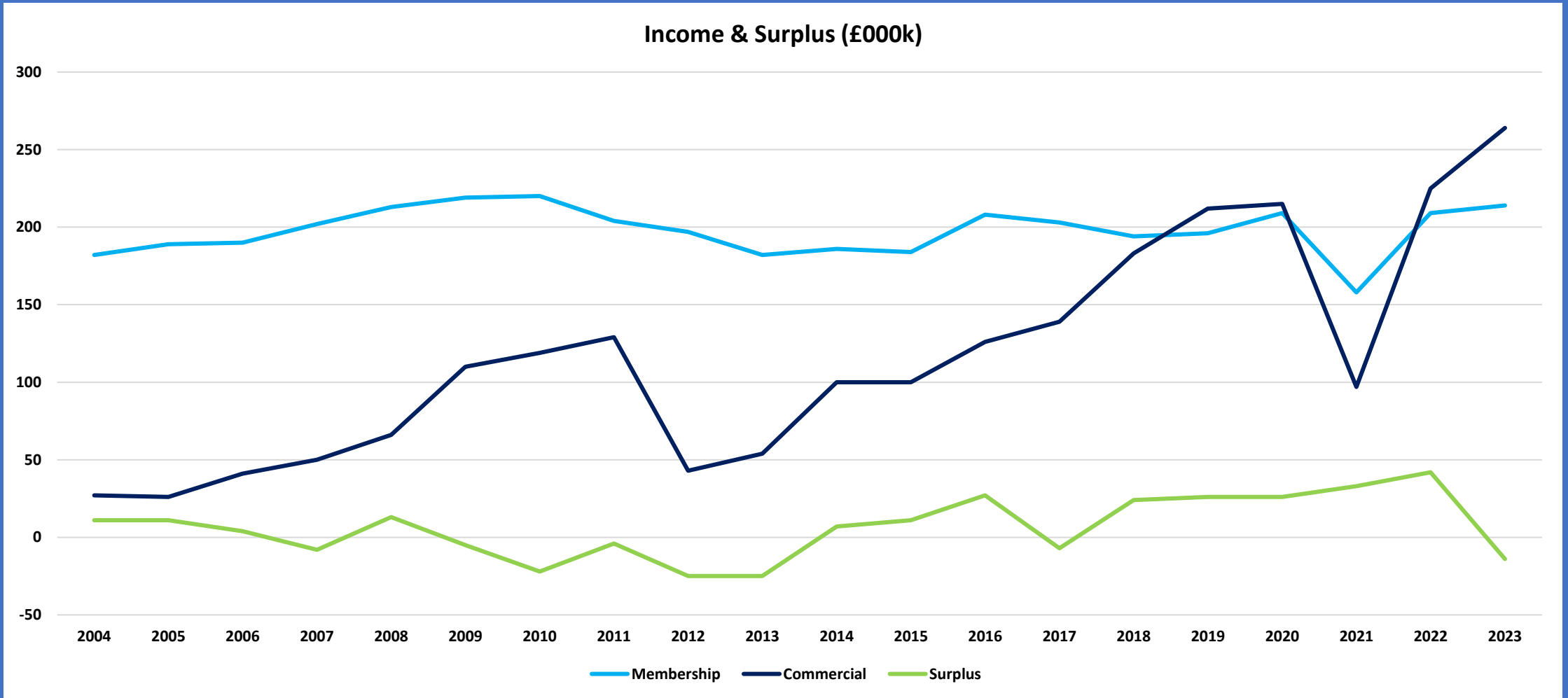
- |                                     |                         |
|-------------------------------------|-------------------------|
| • Improving & developing the site   | Completed               |
| • Disability access                 |                         |
| • Improving boat park & car parking | Ongoing – annual budget |
| • Go green! Solar Panels            | Completed               |



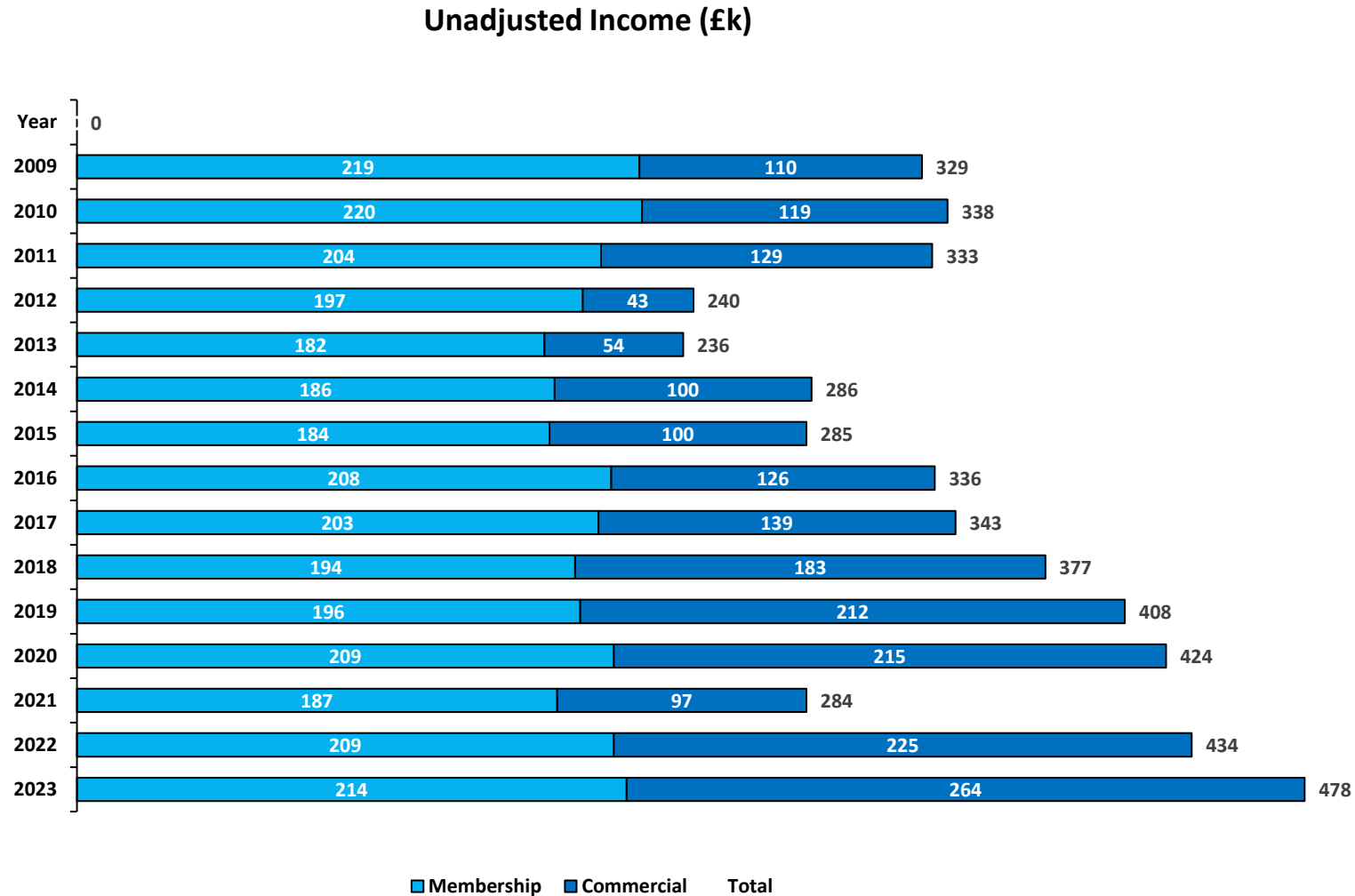
## 5. Accounts to March 2023



# Increased Costs.....



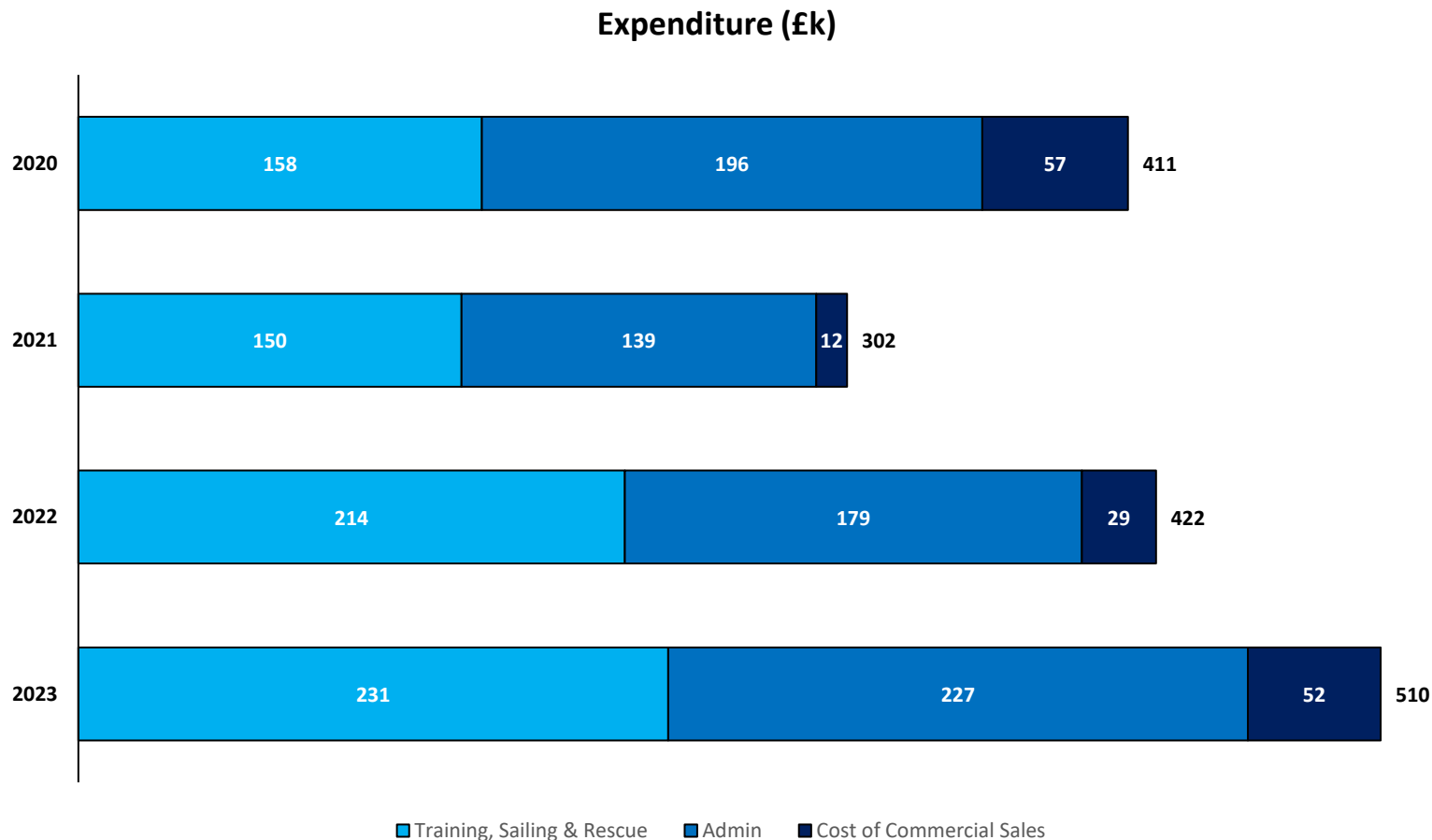
# Income (£k) - Unadjusted



- Turnover increased for 2022/23
- Membership renewal held up well again (thank you)
- Commercial income a record high & larger again than membership
- Changing membership profile



# Expenditure (£k)

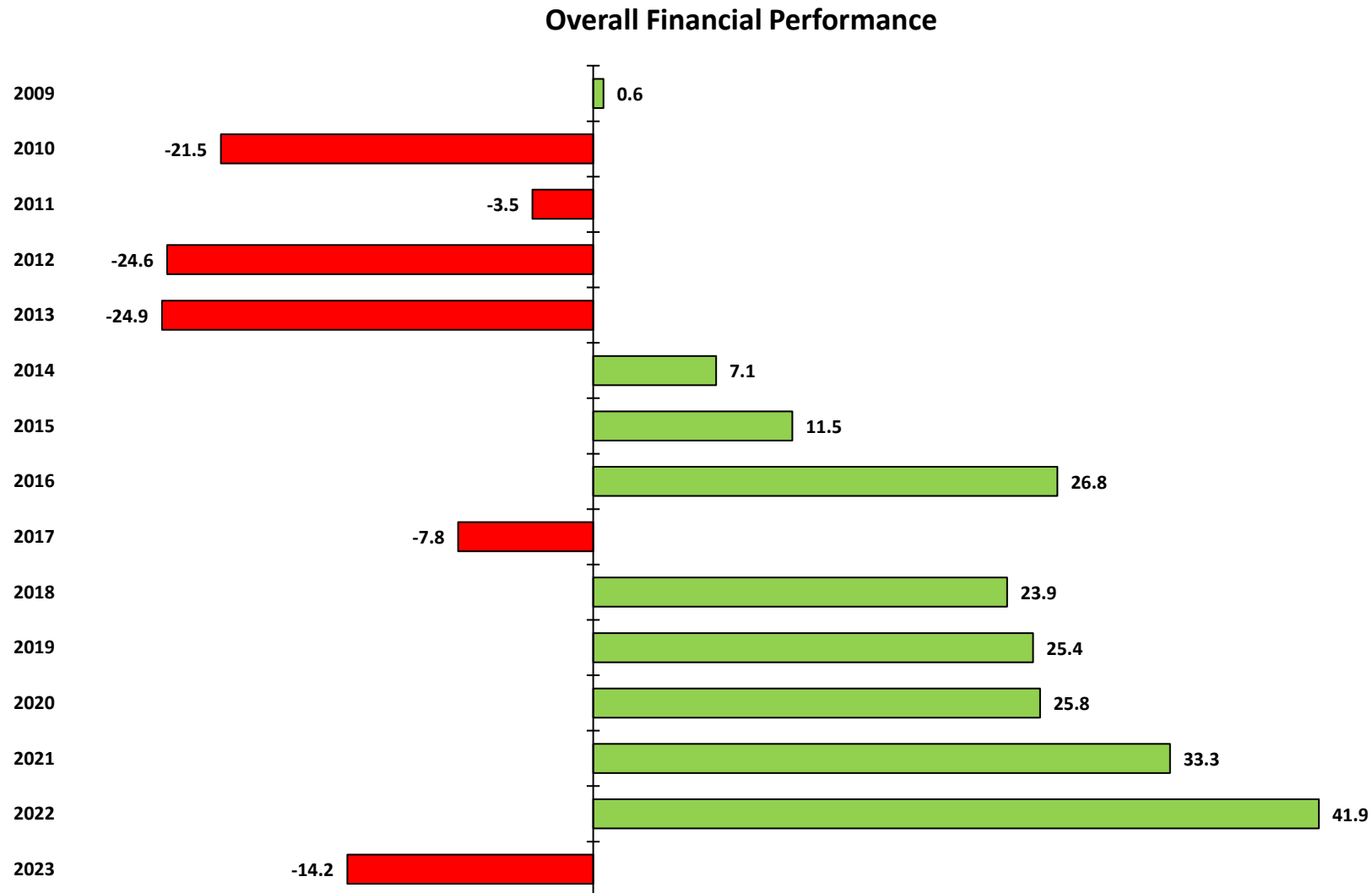


- Fourfold increase in utility costs
- Double digit increase in cost across the board
- Full complement of water side staff

# Submitted Question

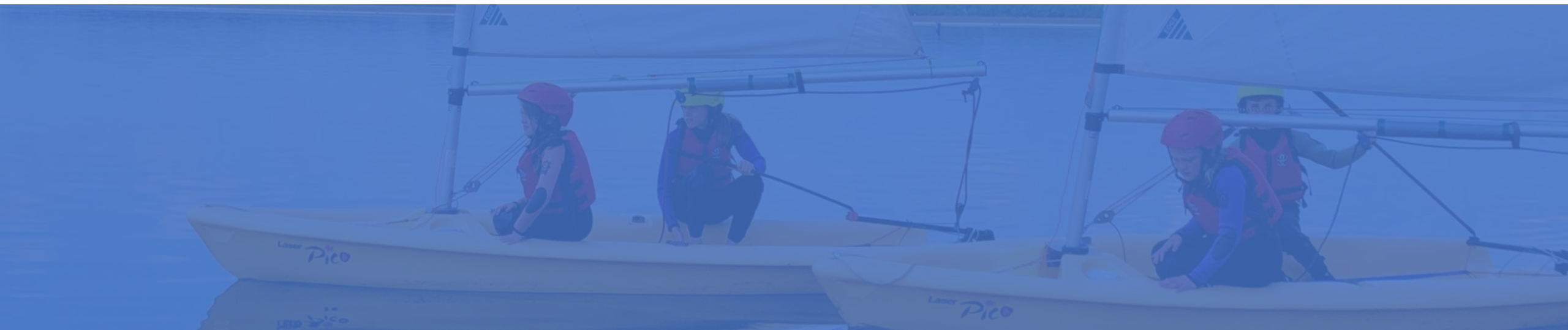
- Two questions about the accounts submitted by Robin Verso:
- Question: *The sailing and admin wages have gone up by nearly 23% to £103,000.*
- Answer: *This is a result of the return to a full complement of staff for the first time since before covid19. We now have two bosuns on alternative weeks (Mark & Andy) which the regular staff have been covering by working excessive hours. This could not continue.*
- Question: *Under Finance Costs on Page 14 of the accounts - Could you please explain the Credit Card cost of £9,118*
- Answer: *This is simply the transactional costs incurred from handling electronic payments now we are cashless. There has obviously been an offset in reduced cashing costs as well as unmeasured staff time travelling and counting money.*

# Overall Financial Performance



- Small deficit due to increased costs
- Investment in Infrastructure
- Restructure of long-term costs through reduced depreciation

# Approval of the 2022 / 2023 Accounts



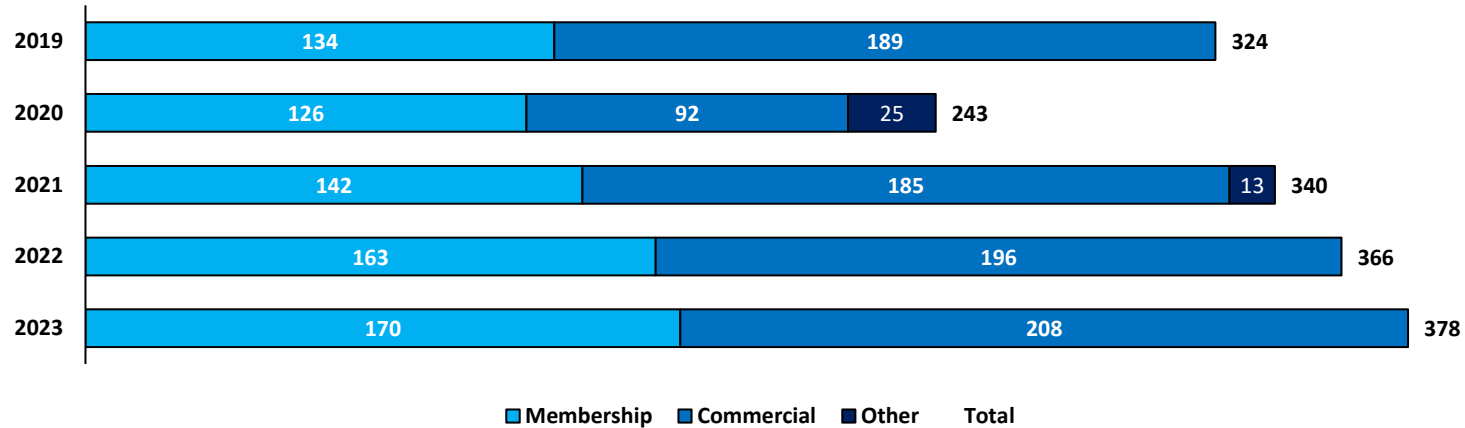


Where we are after the first  
6 months?

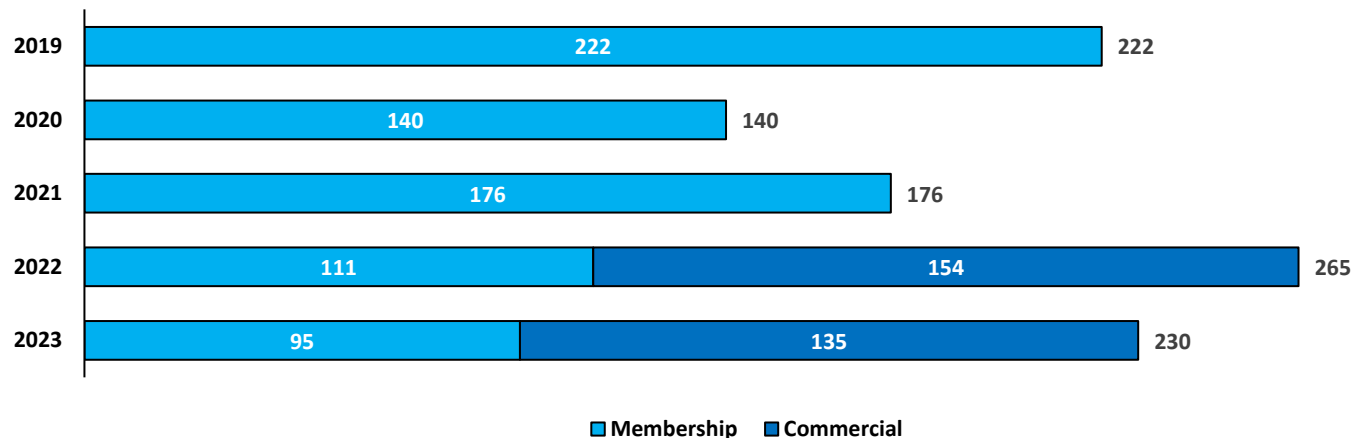


# April – September 2023: Income & Expenditure (£k) Provisional

## First 6 Months' Income



## First 6 Months' Expenditure



- Membership income has increased slightly
- Significant decrease in utility costs
- Reduced costs due to reduced equipment investment
- Commercial income – less training & room rental in 2023

## 6. Special resolution of the Club Members

Honorary Membership Election of  
Rodger Webb & Malcolm Lewin



## 7. Commodore's Cup





## 8. President & Vice President



# 9/10. To Elect Officers / Committee

Officers : Only one nomination for each post & so elected

Post	Candidate	Proposer	Seconder
Commodore	William Whittaker	Paul Roe	Jeremy Atkins
Vice-Commodore	Richard Botting	Hamish Brown	Helen Salisbury
Rear Commodore House	Chris Silver	Nigel Davenport	Pete Badham
Rear Commodore Sail	Simon Odling	William Cooper	Rob Hunt
Treasurer	Paul Huett	Geoff Huett	Caitlin Huett

Committee: 2 nominations for up to 7 places & so elected

Candidate	Proposer	Seconder
Robin Warren	Mike Deane	Jon Hughes
Sian Clark	Harry Sayers	Robin Warren

# 11. Appoint accountant & authorise committee to fix remuneration



# Annual General Meeting



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# November 2023

## 12. AGM of Supporters' Club





## 13. Any Other Business?



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